

8th Annual
Mayor's
Business
Roundtable

Wednesday, October 10th, 2018

Department Heads

- April Kroner
 - Community Development Director
- Nick Reimer
 - Police Chief
- Todd Blaser
 - Fire Chief
- Dan Koski
 - Director of Public Infrastructure
- Kathleen McDaniel
 - City Attorney
- Greg Vadney
 - Rahr-West Art Museum Director
- Jessie Lillibridge
 - Human Resources Director
- Mike Jaeger
 - WWTF Superintendent
- Kristin Stoeger
 - Library Director
- Steve Corbeille
 - Finance Director
- Stacey Groll
 - Assistant to the Mayor

Common Council

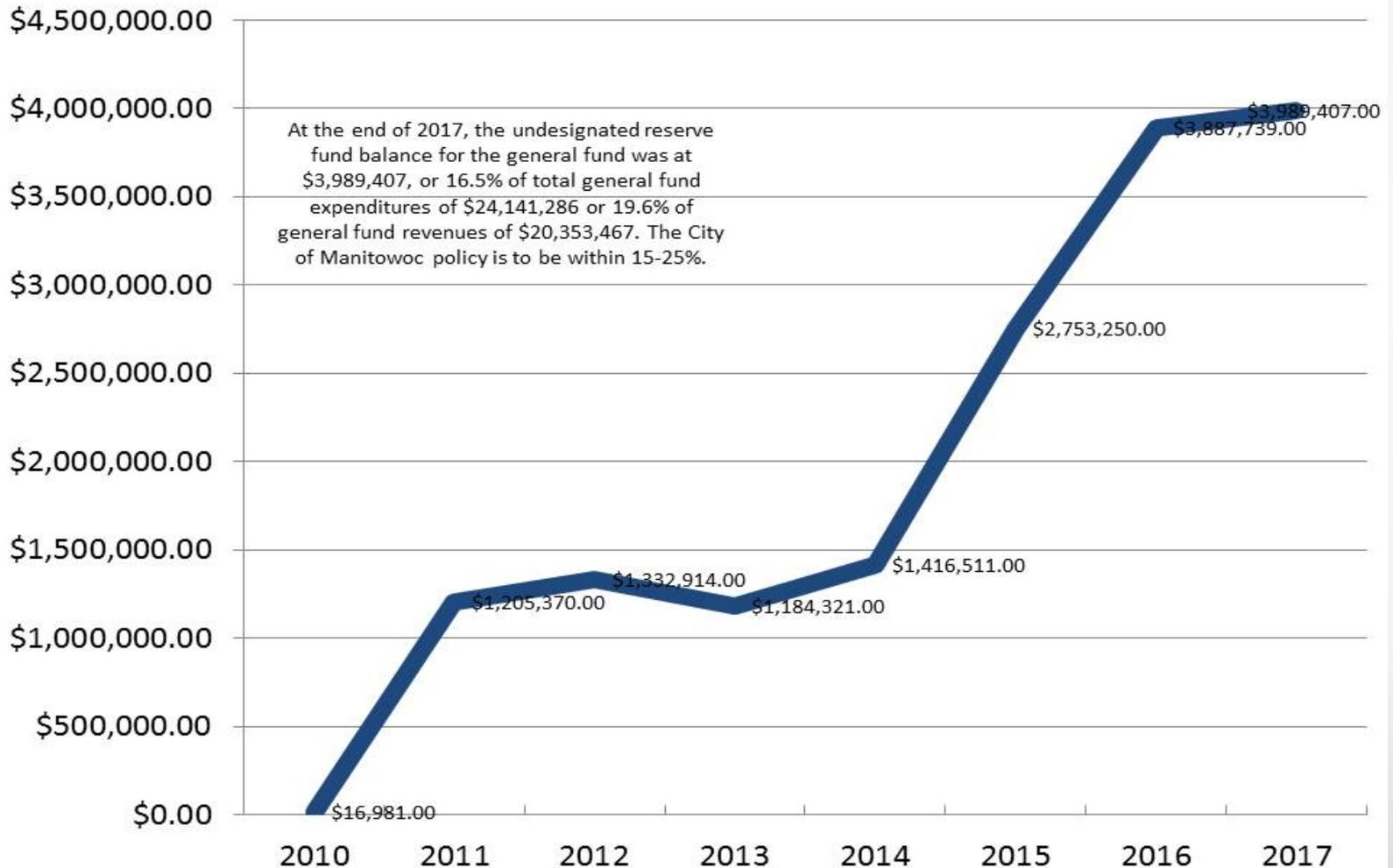


Equalized Value

- The City of Manitowoc realized +\$77,603,000 in increased equalized value from 2017 to 2018, which is a 4.14% increase. In total, the City of Manitowoc makes up 35.88% of the entire county's equalized value at a total of \$1,951,266,200.
- In comparison from 2017 to 2018:
 - City of Kiel: +\$15,691,600 or a 6.33% increase (4.85% of total county: Total equalized value: \$263,644,400)
 - City of Two Rivers: -\$15,288,300 or a 2.99% decrease (9.12% of total county: Total equalized value: \$496,244,600)
- The 3 cities make up 49.85% of total county equalized value at \$2,711,155,200.
- All 18 Towns: +\$68,778,100 or a 3.09% increase (42.23% of total county: Total equalized value: \$2,296,617,600)
- All 9 Villages: +\$4,571,300 or a 1.07% increase (7.92% of total county: Total equalized value: \$430,585,100)
- The 27 towns and villages make up 50.15% of total county equalized value at \$2,727,202,700.
- Total Manitowoc County equalized value: \$5,438,357,900. This is a 2.86% increase from 2017 to 2018.

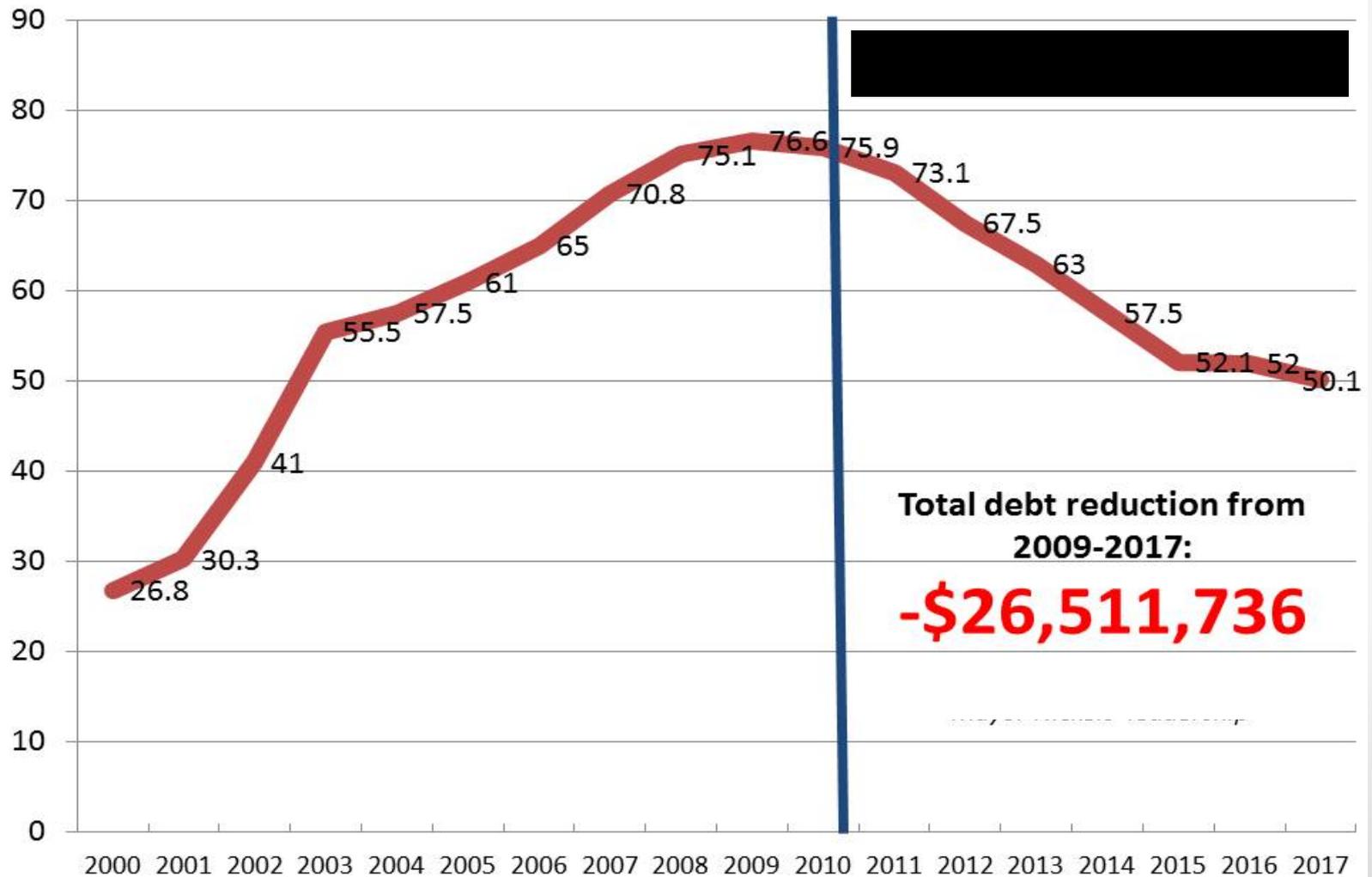
Undesignated Reserves

Undesignated Reserve Fund Balance



City Debt

City of Manitowoc Debt 2000-2017 (in millions)



City's Bond Rating

- Moody's assigns A1 to City of Manitowoc, WI's general obligation bonds; outlook positive
- New York, October 08, 2018 -- Moody's Investors Service has assigned an A1 rating to the City of Manitowoc, WI \$8.8 million General Obligation Refunding Bonds and has affirmed the outstanding A1 GO debt rating; concurrently, a positive outlook has been assigned.

- RATING OUTLOOK

The positive outlook is indicative of improved operating balances and reduced debt burden over multiple fiscal years. If the city continues its economic recovery while improving reserves and reducing its debt burden it may lead to upward rating movement.



TIF Districts

- Created Industrial Park and Downtown Districts
 - Downtown has helped Briess and Schuette Building
- The city TIF districts were \$19.8 million in debt in 2009. That debt is now down to \$3.5 million and, with the amendment to TIF 15 passed, no TIF district has a deficit.
- City recommended TIF 22 (west side of Harbor Town)
- Extended a TIF to assist in Lakeside Foods growth

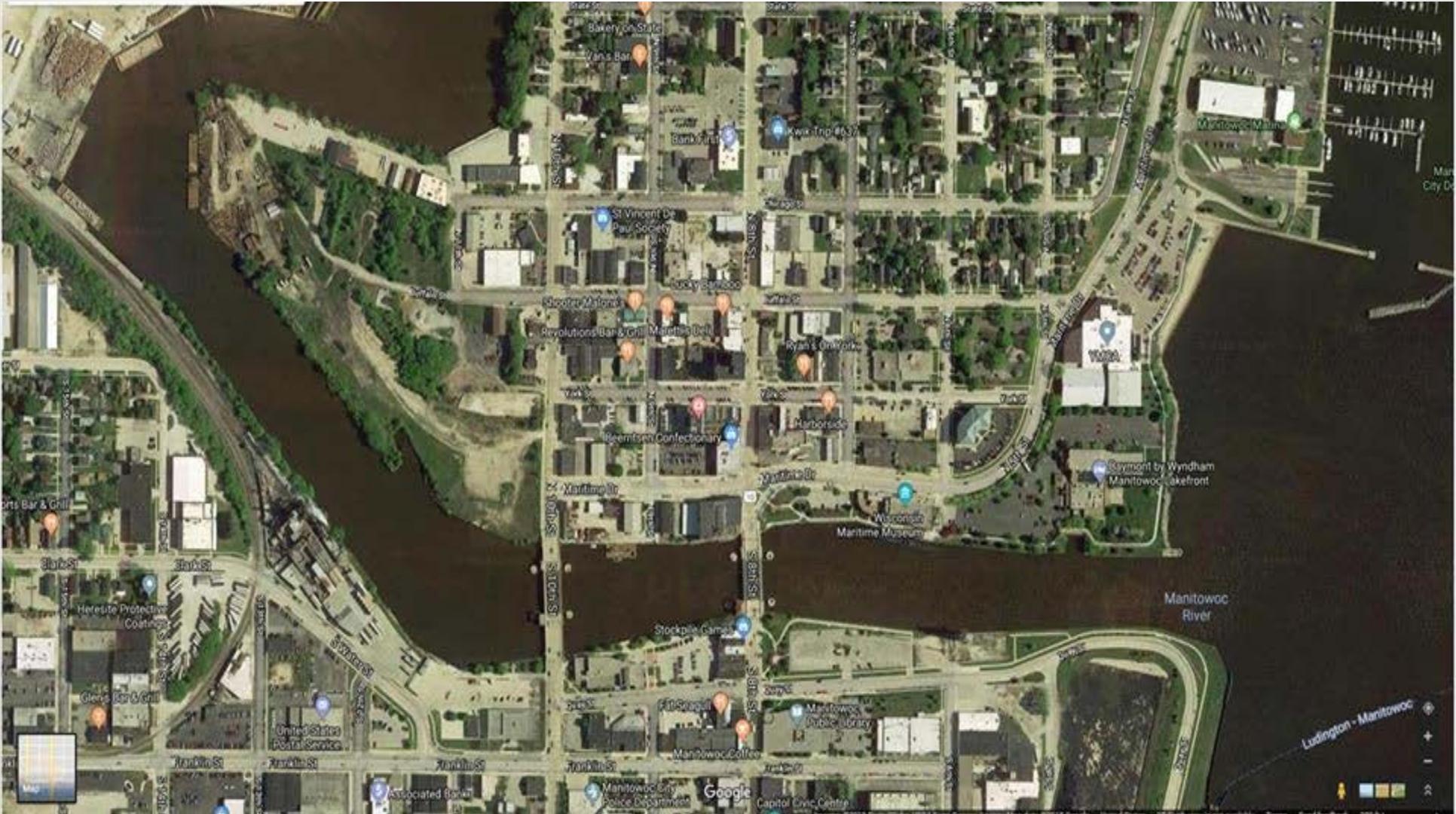
Rental Registrations

- New ordinance to register all owners of residential rentals
 - No fee to register
- New ordinance to inspect rental units
- Registrations are required by March 1, 2019
- Online portal to register coming soon

Downtown

- Façade Grant Program
- Events!
- Living!
- Food!
- Quay Street Redevelopment / Farmers Market Lot
- New Signage in 2019
- Schuette Building

CN Peninsula



CN Peninsula

River North District Redevelopment
Manitowish, Wisconsin



Dark Stores

- <https://www.youtube.com/watch?v=1-7AAqoxols>
- November ballot referendum to urge the State Legislature to fix this problem!
 - Vote YES!

Business News

- Briess Malting
- Lakeside Foods
- Robinson Metals
- Color Craft
- Investors Community Bank
- Kerry/Red Arrow
- Former Elks Club
- Panera Bread
- Angelus Village
- Strand Adventures



Manitowoc I-43 Technology & Industrial Park

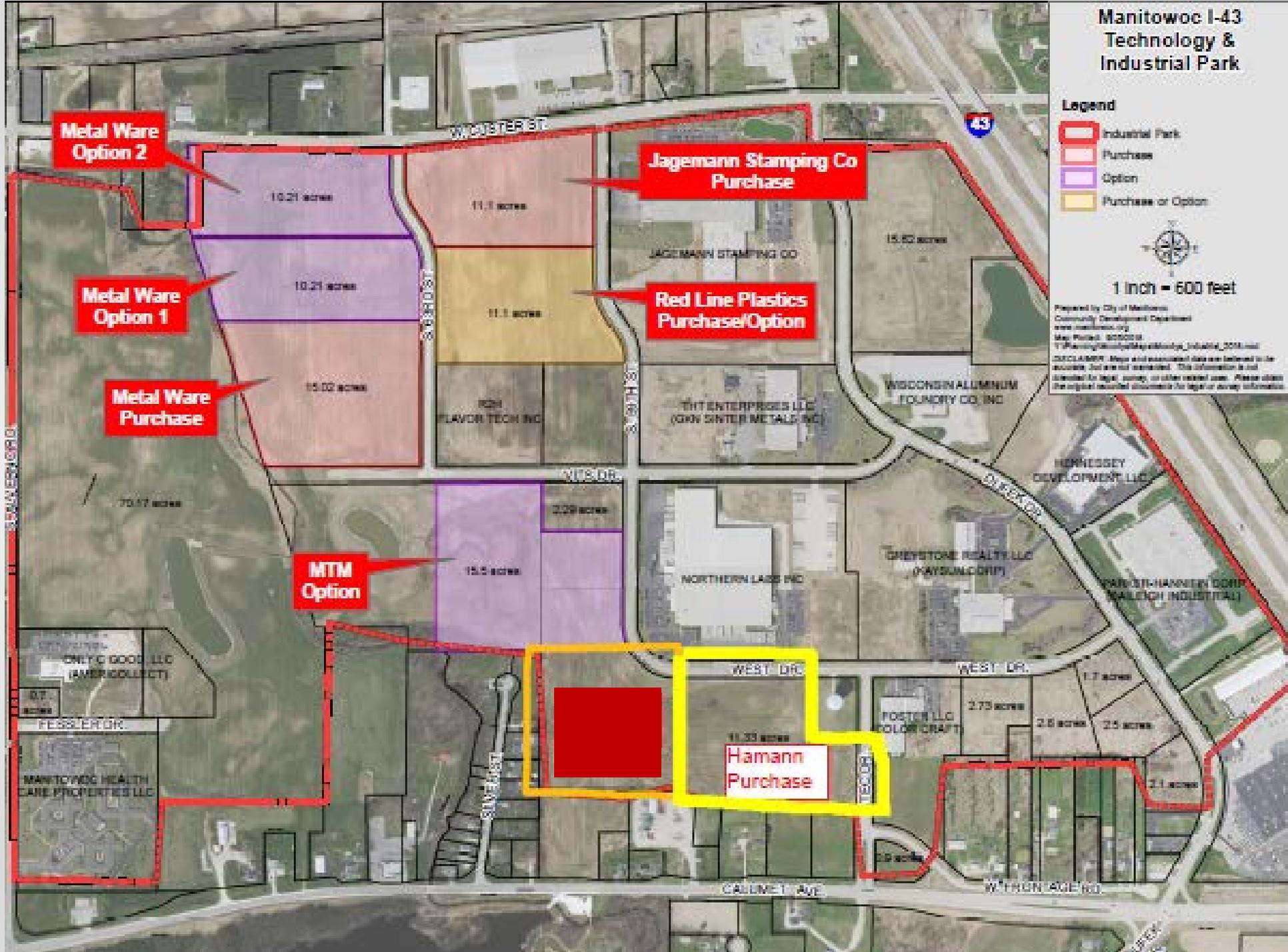
Legend

- Industrial Park
- Purchase
- Option
- Purchase or Option



1 inch = 600 feet

Prepared by City of Manitowoc
Community Development Department
www.manitowocwi.gov
Map Project: 0000001
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DISCLAIMER: Maps and associated data was believed to be accurate, but are not guaranteed. This information is not intended for legal, survey, or other related uses. Please consult the original recorded documents for legal or survey information.



Other News

- Carferry Dock Renovations
 - HAP Grant and SAFR Grant
- Capitol Civic Centre Renovations
 - City committed \$100,000 in Room Tax Funds toward the project
- MPU Electric Rate Decrease in 2018 and 2019
 - 3rd consecutive rate decrease. Last increase: 2007
- Waldo and Rapids Road Construction in 2019/2020
- Transit agreement with MPSD for kids to ride free
- Unemployment Rate: October 2009: 14.5%
- Unemployment Rate: October 2018: 3.4%
- Community Collaboration Brand

Questions / Comments

