

MINUTES OF THE
MANITOWOC PUBLIC LIBRARY
BOARD OF TRUSTEES
March 24, 2014

BOARD MEMBERS:

Present: Brandel, Gratz, Hennessey, Holschbach, Hunter, Kornely, and Vollendorf

Absent: Hazlewood, Reinertson, and Stokes

OTHERS PRESENT: Davis, Steve Corbeille (Finance), Bialek, Eisenschink, Schreiner, Penckofer, Herrmann, and Juza

The regular meeting of the Manitowoc Public Library Board of Trustees was called to order in the Board Room at Manitowoc Public Library by President Linda Hunter at 5:30 p.m., Monday, March 24, 2014.

MINUTES: A motion was made by Brandel, seconded by Vollendorf, to approve the minutes of the February 24, 2014 Regular Board Meeting and the February 25, 2014 Committee of the Whole meeting. Motion carried.

FINANCIAL MANAGEMENT REPORT: A motion was made by Kornely, seconded by Vollendorf, to approve the Financial Management Report for the month of February 2014 in the amount of \$169,266.31. Motion carried.

CHECK REGISTER: A motion was made by Kornely, seconded by Hennessey, to approve the Manitowoc Public Library operating check register for the month of March 2014 in the amount of \$52,781.72. Motion carried.

A motion was made by Kornely, seconded by Hennessey, to approve the Manitowoc Public Library Foundation Checking check register for the month of March 2014 in the amount of \$1,649.66. Motion carried.

PUBLIC COMMENT: None

NEW BUSINESS:

a. Alternate FICA program (possible action) – Steve Corbeille, finance director talked about the FICA Alternative Retirement Plan, explaining the advantages for both employers and employees. Participation in the plan would include non-WRS employees. The Board requested further information and would like Bruce Nelson from Precision Retirement Group to be available to answer questions from staff.

b. *Payout plan, PRIME-Choice (possible action)* – A motion was made by Gratz, seconded by Brandel, to approve the participation in the *PRIME-Choice* Plan. Motion carried.

There being no further business to come before the Board, a motion was made by Brandel, seconded by Hennessey, to adjourn. The meeting adjourned at 6:17 p.m.

Respectfully submitted,

Mary Davis,
Recording Secretary