



**CITY OF MANITOWOC
WISCONSIN, USA**

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**MINUTES
Industrial Development Corporation**

**City Hall, 900 Quay Street
9:00 AM | Wednesday, June 10**

This meeting was conducted via remote conferencing software.

I. CALL TO ORDER

Board Chairman James Hamann called to order the meeting of the Industrial Development Corporation at 9:00 AM on June 10, 2020 via remote conferencing software, Zoom.

II. ROLL CALL

Present: James Hamann, Ald. Jim Brey, Chris Herzog, Dennis Tienor, Adam Tegen, Jeff Grunewald, Sam Grage, Jeff Dvorachek,

Absent: John Fillingim

Others Present Paul Braun, Jen Bartz, Peter Wills, Mayor Justin Nickels, Kelly Dvorak, Joe Kleiman, Mike Molepske

III. APPROVAL OF MINUTES of the April 15, 2020 Regular Meeting.

Motion by J. Brey, Seconded by Jim Hamann, to approve the Minutes.
Motion carried (8-0)

IV. NEW BUSINESS

A. Discussion and Possible Action on a request from Mid-America Real Estate-Wisconsin for an Offer to Purchase Lots 1, 2, 3 and 4, Block 3, I-43 Industrial Park No. 1, encompassing 9.08 acres (Parcel ID's 447003010, 447003020, 447003030, and 447003040).

P. Braun reviewed the location and details in the offer to purchase by Mid-America Real Estate on behalf of Bank First National. He stated that this is a binding contract if approved.

P. Braun read his recommendation to the members.

J. Kleiman asked for timing of next steps. A. Tegen stated that we need formal Common Council approval on June 15 and upon approval, Community Development staff will work on securing final signatures.

J. Kleiman asked if the site plan will need to come back to the IDC. P. Braun confirmed that the site plan will need approval by IDC.

Motion by J. Brey, Seconded by J Hamann, to accept the offer to purchase and to instruct City staff to negotiate final terms of the sale and proceed with closing.

Motion carried (7-0-1) D. Tienor abstained

B. Discussion and Possible Action: Nominations/Recommendations for New Members

A Tegen reviewed the vacancies and asked members for recommendations.

D Tienor asked if we should revisit list of potential members submitted. A. Tegen stated that Community Development staff will send list to members for review and outreach.

C. Discussion: Set schedule for future meetings.

Committee discussion ensued. A. Tegen stated that Community Development Staff will send out a poll for the best day/time.

V. OLD BUSINESS

None

VI. NEXT MEETING

As needed.

VII. ADJOURNMENT

Motion by J. Brey to adjourn the meeting at 9:22 AM, Second by J. Hamman.
Motion carried. (7-0)