



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes Finance Committee

Wednesday, October 21, 2015

5:00 PM

Council Chambers

1. Call to Order

2. Roll Call

Others Present: Finance Director/Treasurer Steve Corbeille, Comptroller Kim Lynch, Police Chief Tony Dick, DPI Director Dan Koski, Fire Chief Todd Blaser, Mayor Nickels, Community Development Director Nic Sparacio, Jason Ring, Alderman Schema, DPI Business Manager Karen Dorow.

Present: 4 - McMeans, Brandel, Able and Brey

Absent: 1 - Sitkiewitz

3. Approval of Minutes

4. Public Comment

No public comment at this meeting.

5. Discussion and Action Items

[15-948](#)

2016 Budget

- Meeting dates
- Requests for reinstatement
- Budget amendments
- Capital items and recommended borrowing level and sources of funds
- Financial Plan and Pay-As-U-Go Approach
- RFP for Assessor Services
- TIF Admin Fees
- Room Tax

Attachments: [151015 Expenditure Restraint Program](#)

[151015 Levy Limits Explanation](#)

[151015 PAY AS U GO Plan from February 2015](#)

[151015 Tax Levy and Debt Service Information](#)

[151019 Letter Assessor Revaluation Options](#)

[151019 TIF Information Ehlers Study](#)

[151019 Amendment 1 Mayor recommended](#)

Community Development Director Nic Sparacio spoke to the committee about administration costs to be charged to TIF districts, Revolving Loan Funds, and grants.

Mayor Nickels spoke to the committee about his plan for the use of Room Tax funds in 2016.

The committee would like a report from the Rahr West museum regarding their marketing efforts in 2015.

Moved by McMeans, seconded by Able, to have \$80,000 remain in the Room Tax budget for the Downtown Study, however; no money is to be spent until the Committee of the Whole has approved the plan. The motion carried by the following vote:

Aye: 4 - McMeans, Brandel, Able and Brey

6. Adjournment

Next Finance Committee meeting will be November 3, 2015.

Moved by Brey, seconded by Brandel to adjourn.