



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes Finance Committee

Wednesday, November 4, 2015

5:00 PM

Council Chambers

1. Call to Order

2. Roll Call

Others present: Robert W. Baird Managing Director Brad Viegut, MAVCB Jason Ring, Finance Director Steve Corbeille, Comptroller Kim Lynch, Marcus Nesemann, Mayor Justin Nickels, DPI Director Dan Koski, Fire Chief Todd Blaser, Community Development Director Nic Sparacio, DPI Business Manager Karen Dorow, City Attorney Kathleen McDaniel, Alders Hennessey, Schema, Sladky.

Present: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey

3. Public Comment

No public comment at this meeting.

4. Discussion and Action Items

[15-948](#)

2016 Budget

- Meeting dates
- Requests for reinstatement - None Received
- Budget amendments
- Capital items and recommended borrowing level and sources of funds
- Financial Plan and Pay-As-U-Go Approach
- RFP for Assessor Services
- TIF Admin Fees
- Room Tax
- Brad Viegut, RW Baird regarding Debt Financing Options

Attachments:[151015 Expenditure Restraint Program](#)[151015 Levy Limits Explanation](#)[151015 PAY AS U GO Plan from February 2015](#)[151015 Tax Levy and Debt Service Information](#)[151019 Letter Assessor Revaluation Options](#)[151019 TIF Information Ehlers Study](#)[151019 Amendment 1 Mayor recommended](#)[151021 Departmental Guidance in Preparing 2016 Budget](#)[151021 Assumptions within the budget](#)[151021 Library Budget](#)[151021 Admin Charges Detail for TIF, Grants and RLF](#)

Brad Viegut, Managing Director of Robert W. Baird spoke to the committee about refinancing options for this year. He also gave the committee several scenarios for financing debt at different levels of borrowing for 2016.

Jason Ring from the MAVCB talked with the committee about the brochure that the city contributes funds of \$10,000.

[15-1126](#)

Outdoor public ice skating rink, recommending approval of Ice Rink in downtown Farmers Market Lot for winter 2015/16. Forward to Finance Committee for approval of Room Tax advance

No discussion for lack of time. This item will be discussed at the meeting on November 10, 2015.

5. Adjournment

Meeting adjourned 6:08pm.

Moved by Brey, seconded by Sitkiewitz to adjourn